

# FINANCIAL READINESS

BY THE NUMBERS

## STRATEGIES FOR REACHING YOUR SPECIFIC GOALS.

### SUPPLEMENTING RETIREMENT INCOME WITH LIFE INSURANCE

When it comes to your retirement, life insurance may serve as a valuable tool to help build a more flexible and diverse income strategy for you and your family.

*Review the hypothetical case study to see how you might be able to utilize life insurance to strengthen your retirement income.*

#### JIM'S HYPOTHETICAL STORY:

Jim Webster, a 45-year-old account executive receives an annual bonus. He would like to utilize this sum to fund his future retirement and generate a lasting income for his wife and two teenage daughters in the event of his early passing.

**Jim's main concerns are:**

- Diversifying his retirement income;
- Providing a death benefit for his family; and
- Flexibility to set aside money for any unplanned or emergency expenses

◀ FLIP TO SEE THE NUMBERS ○





# THE HYPOTHETICAL SOLUTION:

Jim speaks with his financial professional and decides to purchase a \$213,825 life insurance policy. He commits to funding and growing this policy by contributing premium payments of \$10,000 a year for 20 years.

# THE HYPOTHETICAL NUMBERS:

<b>FUNDING</b> ..... 20 YEAR PERIOD (AGE 45-65)	<b>\$10,000 A YEAR X 20 YEARS</b>  <b>\$200,000 TOTAL LIFE INSURANCE PREMIUM PAID</b>
<b>ACCUMULATION AND INCOME</b> ..... (AGE 66-100)	<b>\$34,283 A YEAR, INCOME TAX-FREE X 35 YEARS</b>  <b>\$1,199,905 TOTAL POTENTIAL CASH WITHDRAWAL</b>
<i>Jim speaks with his financial professional and decides to purchase a \$213,825 life insurance policy. He commits to funding and growing this policy by contributing premium payments of \$10,000 a year for 20 years.</i>	

Additionally, Jim’s beneficiaries would also have access to the following tax-free death benefit in the event of his passing:

# HYPOTHETICAL DEATH BENEFIT:

<b>DEATH BENEFIT VALUE AT ISSUE</b> ..... (Protection during Jim’s working years.)	<b>DEATH BENEFIT VALUE AT AGE 65</b> ..... (Protection during Jim’s retirement years.)	<b>DEATH BENEFIT VALUE AT AGE 100</b>
<b>\$213,825</b>	<b>\$576,293</b>	<b>\$342,726</b>

Interested in how this scenario  
can work for your situation?  
Contact me today!

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